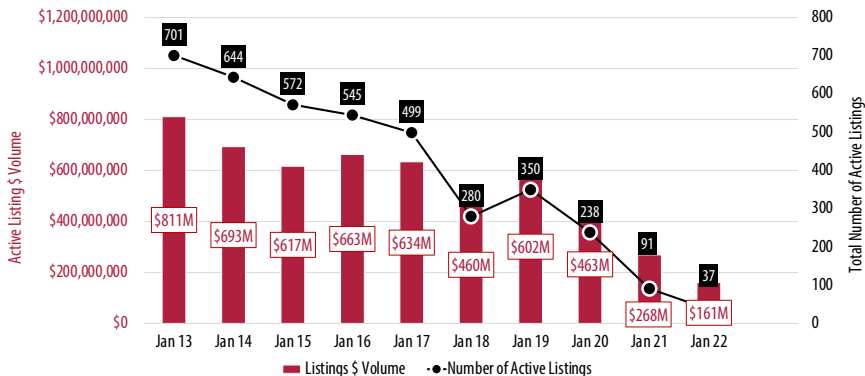


YEAR-OVER-YEAR ACTIVE LISTING INVENTORY AND VOLUME

STEAMBOAT SPRINGS CITY LIMITS



JANUARY MONTHS OF INVENTORY

The number of months it would take to sell all active listings at the current rate of sales.

Year	2020	2021	2022
MOI	9	7	2

6 MONTHS OF INVENTORY REPRESENTS A BALANCED MARKET